

**Sample Resolution Language for Library Board to request
establishment of a library depreciation reserve fund per MCA 22-
1-305**

Whereas the (Library Name) was officially created in accord with MCA #(insert correct MCA code here - whichever code established the library be it within Title 22 or within Title 7), and

Whereas the Library Board of Trustees was appointed and made responsible for the oversight and direction of the library in accord with MCA#(insert appropriate MCA code here - whichever code specifies how board members are appointed), and

Whereas the Library Board of Trustees is entrusted to ensure that the residents of the library service area are provided access to quality library services and resources that will meet both their current and future information, recreation, and educational needs, and

Whereas the Library Board of Trustees takes seriously its duty to provide for sound fiscal management of all Library funds, and

Whereas the (insert formal name of city/county governing body) is empowered by MCA #22-1-305 to establish a Library Depreciation Reserve Fund for the benefit of the Library,

Be it hereby Resolved that the Library Board of Trustees does through its regular approval process on this date elect to exercise the authority granted it by the laws of the State of Montana to request establishment of a Library Depreciation Reserve Fund for the Library, and

Be it further resolved that said Library Depreciation Reserve Fund will be managed and subject to audit controls in a similar manner as other funds under the control and authority of the Library Board of Trustees, and

Be it finally resolved that the Library Board of Trustees may from time to time as it sees fit set defined goals for the expenditure of the monies in the Library Depreciation Reserve Fund as well exercise the authority to impose appropriate income or expenditure limits on the fund so long as such actions do not restrict the purpose(s) for which the Fund was established.

Resolution Adoption Date_____

Signature of the Library Board Chair _____

Signature of the Library Board Secretary _____