Sample Memorandum of Agreement with City

	Memorandum of the Understanding Between the City of and				
	the	Public Library Boa	rd of Trustees		
	The City Council of the City of	does hereby state	e that upon the establishment of the		
	Public Lik	orary District it intends to proceed as follo	ows, contingent upon the agreement o		
	the Board of Trustees of the	Public Library Distr	ict.		
Name Change					
	Under the order made by the County Con	nmissioners of	County on[date],		
	declaring thePublic Lik	prary District established, the heretofore ϵ	entity known as the		
	Public Library will be known as the	Public Library Dist	trict.		
Board of Trust	<u>ees</u>				
	Upon the establishment of the	Public Library District,	the Board of Trustees of the		
	will be disba	anded. The first Board of Trustees of the	will be		
	appointed by the County Commissioners	of the following county or counties			
Staff					
	The Public Library s	taff will be transferred for employment by	y the Public Library		
	District as of [date].				
Staff Benefits					
	Upon transfer of the staff of the	Public Library t	o the		
	Public Library District, the	Public Library Distric	t will assume payment of all premium		
	for personnel benefits, according to the w	vritten personnel policy of the	Public Library		
	District.				
<u>Property</u>					
	Option 1. Lease: The City/County of	will lease the library building and	d the land upon which it is located for		
	per year to the				
	financial assets will be transferred to the				
	<i>Option 2.</i> Sale: The City/County of	will sell the library building	g and the land upon which it is located		
	for a sum of \$ to the	Public Library District on	[date]. Personal property and		



financial assets will be transferred to the	_ Public Library District upon its establishment. Board of
Trustees.	

Option 3. Transfer: The City/County of ______ will transfer the library building, the land upon which it is located, personal property and financial assets to the ______ Public Library District upon its establishment.

Bookkeeping

The	_ Public Library District will assume all bookkeeping responsibility for its funds as of $_$	[date].
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Usable Fund Balance

The City/County of ______ will make a payment to the ______ Public Library District in _____ [month] and again after the finalization of the audit for _____ [year] of any funds left in the city library account.

<u>Revenues</u>

Option 1. The City/County of ______ agrees to support the library with a budget of \$_____ during the first year of operation of the ______ Public Library District (that year during which the ______ Public Library District cannot make a levy because it is not yet on the tax rolls).

Option 2. The City/County of ______ agrees to support the library with a property tax levy of ______ during the first year of operation of the ______ Public Library District (that year during which the ______ Public Library District cannot make a levy because it is not yet on the tax rolls).

Revenues received by the City/County of	for library services (including budgeted funds and donations)	
through [date] will be paid to the	Public Library District monthly. Back taxes having	
been levied for the library will be paid as received by the cit	у.	

*Additional terms could include specifying which entity will assume responsibility for risk management, liability, insurance, etc.

